

Resolution of Council

16 May 2022

Item 6.2

2021/22 Quarter 3 Review - Delivery Program 2017-2021

It is resolved that Council:

- (A) note the financial performance of Council for the third quarter, ending 31 March 2022, including the Quarter 3 Net Surplus of \$32.7M and the full year Net Surplus forecast of \$22.3M, as outlined within the report and summarised at Attachment A to the subject report;
- (B) note the Quarter 3 Capital Works expenditure of \$118.0M and a revised full year forecast of \$177.4M, and approve the proposed adjustments to the adopted budget, including transferring \$1.0M from capital works contingency and bringing forward \$2.2M of future year's funds into 2021/22 as detailed at Attachment B to the subject report;
- (C) note the Technology and Digital Services capital expenditure of \$11.0M and the full year forecast of \$16.2M;
- (D) note the Quarter 3 Plant and Assets expenditure of \$4.6M (net of disposals), and the full year net forecast of \$12.0M;
- (E) note the Quarter 3 net Property Divestment proceeds of \$33.8M, and the full year forecast net Property Divestment of \$24.1M;
- (F) note the supplementary reports, including contracts issued over \$50,000, major legal issues, property and land use matters approved under delegation, international travel and the Quick and Community Emergency Quick Response, Banner Pole and Venue Hire Support Grant Programs in Quarter 3, as detailed in Attachment C to the subject report; and
- (G) note the seventh Community Recovery Plan report, as shown at Attachment D to the subject report.

Carried unanimously.

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